

Mid-Michigan Leadership Academy
730 W. Maple Street
Lansing, MI 48906

A Resolution of Mid-Michigan Leadership Academy Board of Directors


RESOLVED, that this resolution shall be the proposed general appropriations act of Mid-Michigan Leadership Academy for the fiscal year 2018-2019.

	<u>2018-2019 Proposed Budget</u>	
	<u>General Fund</u>	<u>Food Service</u>
REVENUES:		
Local Sources	\$ 17,253	\$ -
State Sources	2,761,740	4,284
Federal Sources	283,608	248,663
Other Sources	205,100	
Transfer from Food Service	7,482	
Total Revenues	\$ 3,275,183	\$ 252,947
EXPENDITURES:		
<i>Instruction</i>		
Basic Instruction	971,760	
Added Needs	526,305	
<i>Support Services</i>		
Pupil Support Services	312,051	
Instructional Staff	87,128	
General Administration	496,196	
School Administration	160,355	
Business Services	130,764	
Operations & Maintenance	271,032	
Transportation	187,354	
Central Support	127,260	
Food Service		240,031
<i>Community Services</i>	-	
<i>Outgoing Payments and Financing Uses</i>	-	7,482
Total Expenditures	\$ 3,270,205	\$ 247,513
Excess Revenue Over/(Under) Expenditures	\$ 4,978	\$ 5,434
Beginning Fund Balance Estimated (July 1, 2018)	613,076	28,447
Projected Fund Ending Balance (June 30, 2019)	<u>\$ 618,054</u>	<u>\$ 33,881</u>

This resolution shall take effect July 1, 2018.

Secretary's Certification

I certify that the foregoing resolution was duly adopted by Mid-Michigan Leadership Academy Board of Directors at a properly noticed open meeting held on the 11 day of June, 2018 where a quorum was present.

By: 
Secretary of the Board of Directors